

THE Bloomfield Record

A WEEKLY JOURNAL
S. MORRIS HULIN, Editor and Proprietor.

Office 29 Broad Street.

FRIDAY, AUGUST 28, 1896.



England's Grip on the United States.

An esteemed subscriber has asked us to publish the following press dispatch:

FOREIGN CAPITAL READY TO COME.

It is waiting only for our people to declare for a McKinley tariff.

LONDON, Aug. 17.—The Pall Mall Gazette this afternoon says:

In view of the probable election of McKinley and a higher tariff a number of English manufacturers are projecting branches in the United States.

"We know that quite a number of invitations have come from America since the St. Louis Convention with the object of inducing English manufacturers and capitalists to construct woolen, worsted, cotton, lace and silk mills in good locations.

"On the strength of McKinley's popularity an American corporation, in fact, offers to build and equip mills to lease, with the option of purchase, to reputable English manufacturers.

"The offer has been provisionally accepted in three instances, two of which are worsted mills and the other a lace-maker, and a second firm of lace-makers has purchased the Minerva Cotton Mills near Philadelphia."

It is a serious question in the present crisis whether the people of America had better sell to English capitalists—hands off the industries and politics of this country. We want no entangling alliances. We want to preserve our independence.

Any one who is debating in his mind the case of hard times, the reason why gold leaves the country, why bonds are issued in time of peace, why labor is unproductive and commodities not worth producing, should read the following. It explains and makes clear many things that appear mysterious to the average man. It explains how English money jobs and their American Tory allies are so anxious to control political parties in this country. In a recent issue of The New York World the following table appeared, showing the lines in which English investments have been made:

Bonds,	\$1,250,000,000
Mines,	150,000,000
Gaslight companies,	50,000,000
Electric light companies,	50,000,000
Breweries,	35,000,000
Stock yards,	20,000,000
Cotton mills,	20,000,000
Flour mills,	10,000,000
Dressed beef companies,	10,000,000
Rolling mills,	10,000,000
Distilleries,	5,000,000
Grain elevators,	5,000,000
Sash and door factories,	5,000,000
Leather goods factories,	5,000,000
Food product companies,	4,000,000
Paper mills,	3,500,000
Slip yards,	3,500,000
Potteries,	3,000,000
Varnish works,	2,500,000
Rubber mills,	2,000,000
Miscellaneous,	50,000,000
Real estate,	1,600,000,000
Total,	\$3,293,500,000

Such an amount can scarcely be appreciated. It is thirty times greater than the amount ordinarily in possession of the United States Treasury.

It is four times as large as the sum total of the nation's immediate resources, as shown by official report of the Secretary of the Treasury at the end of the last fiscal year. The whole debt of the nation before the war was about \$65,000,000, only slightly more than 2 per cent of the total of British holdings in America. The British of today, if they could realize on their investments at par, could pay our national debt forty-six times by simply selling their present American securities. At the end of the civil war the national debt was \$2,700,000,000, or \$600,000,000 less than what the British now own in the United States. Today, with the national debt fallen to about \$1,500,000,000 the British could pay it twice over by taking out of the American pocket that which belongs to them.

The amount required to be paid as interest, dividends or profits on these foreign holdings of securities, if no more than five per cent annually, is \$162,000,000. Whatever the sum may be, it is "gold" being abroad, not expended here, unless it returns to make new investments for the wealth-absorbers of Europe, in accordance with the ruinous financial policy that for the past thirty years has been taking abroad the cream of the wealth produced in this country. This suicidal policy in large measure accounts for the hard times and low prices of our productions and increase in the value or purchasing power of money by the single gold standard.

Why England is opposed to the free coinage of silver and holds fast to gold monometallism, with the con-

Political Notes.

Educational Campaign Matter Sent Out by Authority of the New Jersey State Republican Committee.

In his speech in Maine on Tuesday, speaker "Tim" Reed, addressing a great concourse of people, made one of the most effective speeches of the campaign. From a long array of periods we extract the following:

"Now, I put it to you as men of sense, if you had it, to say any man of sense, or any nation which you knew was trying to devise some way whereby you would get back only half of it? You may not, like a silver man, understand currency. You may not be able to dilly with statistics, but you do understand that simple proposition: 'If you were a business man, would you make things out a gold basis and sell them on credit to a people who were trying to see if they could not pay you on a silver basis?'"

The reply Senator Daniel made was this:

"The resistance in the British House of Commons to the whole theory of bimetalism was based upon the proposition which the Senator from Delaware was now denying. It was based upon the proposition that it would make Great Britain pay higher prices for all the produce which she buys from other nations."

"I will read the Senator a portion of the speech of Sir W. Harcourt, who addressed the House of Commons on that subject. He said:

"There has been something said about England as the creditor country, and nobody who heard it will have forgotten that remarkable speech which was made by Mr. Gladstone in this house when he last spoke upon the subject, when he held up to the scorn of mankind the proposal that the great creditor country should go, hand in hand, to beg the world to pay its debts in gold."

"That is practically the result that the bimetallic system would bring about. 'Hear! hear!' Of course it is said we receive more for money. The fact is, we are not paid in gold, as everybody knows, but in commodities. These are the commodities upon which our people live, and therefore we are to regard the world to beg them in return for the gold we have lent them to send fewer commodities. Is it possible to conceive of a policy going further than that? (Laughter.) That is really the policy which the bimetallic system would bring about. 'Hear! hear!' We who have lent \$100,000,000, perhaps \$1,000,000,000, to foreign nations, as to beg them to give us less in exchange for that money than they do present. 'Hear! hear!'"

"It is really hardly possible to state a case of that kind and imagine any person would adopt it. I know they say that under the bimetallic system silver will really be exactly worth as much as gold. If you believe that, will you show us, on the ground that it would be an option to the creditor as well as the debtor? ('Hear! hear!')

"Sir, there is my answer to your question. The declaration of the British gold standard men, the open and declared purpose to buy from us all that they get cheaper, and the appeal to Britain to stand by them on the ground that it would be a policy for Great Britain to want to pay more—did while I would not use such a term as 'idiot,' or use any term which might reflect upon honorable gentlemen who debate with me on this subject, I do say that it is the most singular piece of fatuity that I have ever seen for the great debtor nation of the world and the great productive nation of the world to be constantly laboring in its legislative bodies to increase the burden of these debts upon the people and to change the standard of them in order to pay Britain \$2 where they owe \$1, and bear down the prices of their wheat and their corn and their iron and their wool and their cotton in the markets."

Carnival at Plainfield.

Saturday, September 5th, will be a day not to be forgotten by the wheelmen and all the people in this part of the State, for on that day they will witness the largest and most elaborately decorated bicycle parade that has been held in this part of the country. It will be the occasion of Plainfield's great daylight bicycle carnival, which will begin at 3.30 o'clock in the afternoon.

Prizes are to be awarded as follows: For the club having the largest number of wheelmen, first and second; for the best decorated bicycle, first and second; for the best decorated business float, first and second.

In connection with the parade there will also be a coasting contest in the morning of the same day, on Watchung avenue hill. The hill is steep, straight, and the roadway is in good condition.

Like the parade, the coasting contest will be open to all wheelmen. Single wheels only will be allowed in the contest, however. There will be an entrance fee of 25 cents to the coasting contest, and each contestant will be allowed to enter as many times as he wishes on payment of the entrance fee each time. Four handsome and valuable prizes will be offered to the four cyclists that do the best.

Frank L. G. Martin has been unanimously chosen grand marshal.

Auction Sale

OF ELEGANT Household Furniture!

HUGH GALLAGHER, Auctioneer, Office 417 Bloomfield Avenue, Montclair, N. J.

Will sell, at the residence of MRS. FRED. ERICK NEWTON, 158, Montgomery St., BLOOMFIELD, N. J., on

Thursday, Sept. 3d, '96, commencing at 10.30 A. M., and will continue until all is sold, as the family are going abroad.

PARLOR: One Cherry Parlor Suit, 7 pieces, elegantly upholstered; 1 Mahogany Centre Table, 1 Wm. or Giraffe Piano, but slightly used and new. 3 Oil Paintings, 1 Baby Dressing Case.

SITTING ROOM: One Set, upholstered, 6 pieces; 2 Centre Tables, Velvet Carpets, 1 elegant Sterling Organ, Oil Paintings and engravings.

DINING ROOM: One Extension Table, 6 Chairs, Sideboard, Sofa and Clock, one set of Imported China, 130 pieces. Also other Crockery, China, Glass, etc. 16 yards of Linoleum.

Small Carpet and Rugs, Stair Carpets and Rugs. Second Floor, consisting of five bedrooms, which are furnished with the latest style of Bedroom Furniture, including one Folding Bed, glass front, and other Bed, Hair Mattresses and Springs, Feather Beds, Bolsters and Pillows, Toilet Sets, Centre Tables, Brussels and Ingrain Carpet, 1 Singer's Sewing Machine, Sewing Table, Shades, Lamps and other articles too numerous to mention.

Sale positive, rain or shine.

Not in the Ark.

Mr. Reynolds is a bright and well preserved old gentleman, but to his little granddaughter Mabel he seems very old indeed. She had been sitting on his knee and looking at him seriously for a long time one day when she asked suddenly:

"Grandpa, were you in the ark?"

"Why, no, my dear," gasped the astonished grandparent.

Mabel's eyes grew large and round with astonishment.

"Then, grandpa," she asked, "why weren't you drowned?" — Pittsburgh Bulletin.

How's This:

We offer One Hundred Dollars Reward for any case of Catarrh that cannot be cured by Hall's Catarrh Cure.

P. J. CHENEY & CO., Props. Toledo, O. We, the undersigned, have known P. J. CHENEY for the last 15 years, and believe him perfectly honorable in all business transactions and financially able to carry out any obligation made by him.

Wm. & T. W. Wholesale Druggists, Toledo, O. Welling, Kinsman & Marvin, Wholesale Druggists, Ohio.

Hall's Catarrh Cure is taken internally, acting directly upon the blood and mucous surfaces of the system. Price 75c. per bottle sold by all Druggists. Testimonials free.

Bloomfield Savings Institution.

JOSATHAN W. POTTER, President.
JOSEPH K. OAKES, Vice-President.

Office: 7 Broad St., near Bloomfield Ave.

July 1st, 1896.

ASSETS.

\$407,294.33

SURPLUS.

\$24,471.96

Fire proof deposit boxes in new safe to rent, \$3.50 per year.

Hours, 9 A. M. to 4 P. M. Also Monday from 10 to 12 P. M. Closes at Noon on Saturday.

JOSEPH H. DODD, Treasurer.

RAILWAY TIME TABLE.

New York & Greenwood Lake R.R. TO NEW YORK.

Chenest Hill—7.26, 8.24, 9.22, 10.20, 11.18, 12.16, 1.14, 2.12, 3.10, 4.08, 5.06, 6.04, 7.02, 8.00, 8.58, 9.56, 10.54, 11.52, 12.50, 1.48, 2.46, 3.44, 4.42, 5.40, 6.38, 7.36, 8.34, 9.32, 10.30, 11.28, 12.26, 1.24, 2.22, 3.20, 4.18, 5.16, 6.14, 7.12, 8.10, 9.08, 10.06, 11.04, 12.02, 1.00, 1.58, 2.56, 3.54, 4.52, 5.50, 6.48, 7.46, 8.44, 9.42, 10.40, 11.38, 12.36, 1.34, 2.32, 3.30, 4.28, 5.26, 6.24, 7.22, 8.20, 9.18, 10.16, 11.14, 12.12, 1.10, 2.08, 3.06, 4.04, 5.02, 6.00, 6.58, 7.56, 8.54, 9.52, 10.50, 11.48, 12.46, 1.44, 2.42, 3.40, 4.38, 5.36, 6.34, 7.32, 8.30, 9.28, 10.26, 11.24, 12.22, 1.20, 2.18, 3.16, 4.14, 5.12, 6.10, 7.08, 8.06, 9.04, 10.02, 11.00, 11.58, 12.56, 1.54, 2.52, 3.50, 4.48, 5.46, 6.44, 7.42, 8.40, 9.38, 10.36, 11.34, 12.32, 1.30, 2.28, 3.26, 4.24, 5.22, 6.20, 7.18, 8.16, 9.14, 10.12, 11.10, 12.08, 1.06, 2.04, 3.02, 4.00, 4.58, 5.56, 6.54, 7.52, 8.50, 9.48, 10.46, 11.44, 12.42, 1.40, 2.38, 3.36, 4.34, 5.32, 6.30, 7.28, 8.26, 9.24, 10.22, 11.20, 12.18, 1.16, 2.14, 3.12, 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